

# Disability Income Needs Financial Snapshot

**The Financial Snapshot Series** serves to help identify your financial needs and may be used in developing proposed solutions consistent with your needs and objectives. Other "needs analysis" programs may provide different results, depending on methodology, assumptions and/or input. While the included worksheet(s) can give you a general idea of your needs, you should consult with a licensed financial representative for complete details about specific products that may be used to meet your financial needs. See additional Important Information on the final page of this report, including assumptions used in the preparation of this report.

<b>Table of Contents</b>	<b>Page</b>
Disability Income Needs Snapshot	2
Additional Information: Sources of Income While Disabled	3
Important Information	4

*Provided to:*

*Provided by:*

## Disability Income Needs Snapshot for:

If you are sick or hurt, how will you replace your income? How will you pay monthly expenses?

### Where You Stand Today

Fixed Monthly Expenses		Variable Monthly Expenses	
Mortgage (including property tax)/Rent Payment	\$ _____	Utilities (electricity, gas, water, telephone, TV, Internet)	\$ _____
Insurance Premiums (auto, home, medical/dental, life, disability income)	_____	Transportation (fuel, parking, tolls, mass transit, auto maintenance and repair)	_____
Car Payment	_____	Food/Personal Care Items	_____
Bank Loan/ Credit Card Payments	_____	Doctor/Dental/Prescription Drug/Vet Expenses	_____
Child Care Expenses	_____	Clothing/Laundry/Dry Cleaning	_____
Education/School Expenses	_____	Home Repair/Maintenance	_____
Retirement Savings	_____	Entertainment	_____
Savings/Investments	_____	Vacation/Travel/Hobbies	_____
Other: _____	_____	Other: _____	_____
<b>Total Fixed Expenses</b>	<b>\$ _____</b>	<b>Total Variable Expenses</b>	<b>\$ _____</b>

### Monthly Income Available in the Event of Disability

(See page 3 for information on income sources that may be available during disability.)

Short-Term (6 months or less)		Long-Term (after 6 months)	
Short-Term Group Disability Income	\$ _____	Long-Term Group Disability Income	\$ _____
Short-Term Individual Disability Income	_____	Long-Term Individual Disability Income	_____
Spouse's Net Monthly Income	_____	Spouse's Net Monthly Income	_____
Investment Income	_____	Investment Income	_____
Other: _____	_____	Social Security Disability Benefit	_____
		Other: _____	_____
<b>Total Short-Term Income</b>	<b>\$ _____</b>	<b>Total Long-Term Income</b>	<b>\$ _____</b>

### Monthly Disability Income Needs

Short-Term (6 months or less)		Long-Term (after 6 months)	
Total Monthly Expenses	\$ _____	Total Monthly Expenses	\$ _____
Total Monthly Short-Term Disability Income Available	_____	Total Monthly Long-Term Disability Income Available	_____
<b>Short-Term Disability Income Shortage or (-) Surplus</b>	<b>\$ _____</b>	<b>Long-Term Disability Income Shortage or (-) Surplus</b>	<b>\$ _____</b>

## Additional Information: Sources of Income While Disabled

What sources of funds may be available to replace your income during a disability?

### Group and Individual Disability Income Benefits

Your employer may provide you with disability income benefits through a group insurance plan. These benefits may be short-term (generally payable for only the first six months of a disability), long-term (generally payable after you have been disabled for six months), or both.

In addition, you may have purchased individual disability income insurance. As with employer-provided group insurance plans, individual disability income insurance plans may provide short-term disability income, long-term disability income or both.

### Spouse's Income

If your spouse is currently an income earner, it may be realistic to assume that his or her income will continue if you become disabled. On the other hand, if your spouse does not currently earn an income, it may not be realistic to assume that he or she could replace your earning power. In evaluating your disability income needs, enter any spouse's income net of taxes (i.e., "take-home" pay).

### Investment Income

Do you have any investments that can be used to supplement your income if you become disabled? While a longer disability may force you to liquidate assets if other sources of income are not sufficient, a forced liquidation of assets should be avoided if at all possible. Otherwise, a single disability could consume assets you've worked a lifetime to accumulate.

### Social Security Disability Benefit (long-term only)

Assuming that you qualify, Social Security disability benefits do not begin until the sixth full month of disability. If you are working and paying into the Social Security system, you are sent an annual statement that provides an estimate of the Social Security disability benefit you may be entitled to receive. Alternatively, you can visit the Social Security website where you'll find several calculators that can be used to estimate the disability benefit (<http://ssa.gov/planners/benefitcalculators.htm>).

Keep in mind that it can be difficult to qualify for Social Security disability benefits. In fact, from 2008 through 2012, an average of only 18% of Social Security disability claims were eventually approved. (Source: Annual Statistical Report on the Social Security Disability Program, 2012; released July 2013)

### Investment Income

Will any other sources of income be available if you become disabled, such as trust fund income?

## Important Information

The worksheet(s) in this report serve to help identify your financial needs and priorities and may be used in developing proposed solutions consistent with your needs and objectives. While the worksheet(s) can give you a general idea of certain financial needs, you should consult with your licensed financial representative on how specific products may work for you in your particular situation. Your licensed financial representative will also provide you with costs and complete details about any products recommended to meet your specific needs and financial objectives.

**Disability Income Needs Financial Snapshot Assumptions:** The Disability Income Needs Financial Snapshot is based solely on information you enter into the worksheet concerning your monthly expenses and your anticipated sources of income if you become disabled. As a result, any illustrated disability income shortage or surplus is only as accurate as the information you enter.

The information, general principles and conclusions presented in this report are subject to local, state and federal laws and regulations, court cases and any revisions of same. While every care has been taken in the preparation of this report, JG5Z@D'jg`bch`Yb[U[YX`]b`dfcj]X]b[``Y[U`ž`UW`i bh]b[ ž Z]bUbV]U`cf`ch\Yf`dfcZYgg]cbU`gYfj ]W`g``H\]g`fYdcfh`g\ci `X`bchVY`i gYX`Ug`U`gi Vgh]ri hY`Zc`h\Y`dfcZYgg]cbU`UXj ]W`cZUb`UhtcfbYnž`UW`i bh]bhž`cf`ch\Yf`ei U]ZYX`dfcZYgg]cbU`